



**Minutes of the Extraordinary General Meeting of Shareholders No. 1/2025
of Masstec Link Public Company Limited**

Date: May 30, 2025

Venue: The Main Conference Room, 3rd Floor, of the Company, located at No. 74 Soi Nak Niwat 48, Nak Niwat Road, Lat Phrao Sub-district, Lat Phrao District, Bangkok.

The Meeting convened at 10.00 hours.

Associate Professor Dr. Chotchai Charoenngam, Chairman of the Board of Directors, presided as the Chairman of the Meeting. The Chairman informed the Meeting that there were 3 shareholders attending the meeting in person, holding a total of 221,000,000 shares, representing 100 percent of the Company's total issued and paid-up shares (The Company's total shares amount to 221,000,000 shares).

A quorum was thus constituted in accordance with Article 40 of the Company's Articles of Association and Section 103 of the Public Limited Companies Act B.E. 2535 (1992). The Chairman then declared the Extraordinary General Meeting of Shareholders No. 1/2025 open.

Subsequently, the Chairman informed the Meeting that, to ensure the meeting proceeds in an orderly and efficient manner, Ms. Wanita Bunrattanaphathai, the Company Secretary, was appointed as the Secretary of the Meeting and the facilitator of the meeting in accordance with the agendas of the Extraordinary General Meeting of Shareholders No. 1/2025.

The Secretary of the Meeting introduced the Board of Directors and the attendees as follows:

Directors in Attendance: A total of 6 directors attended the meeting, out of 6 directors, representing 100% of the Board of Directors at that time.

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| 1. Assoc. Prof. Dr. Chotchai Charoenngam | Chairman of the Board / Chairman of Audit Committee / Independent Director |
| 2. Mr. Paisarn Mahapannaporn | Director / Independent Director/ Audit Committee |
| 3. Miss Onchulee Lawsmithikul | Director / Independent Director/ Audit Committee |
| 4. Mr. Dussadee Meechai | Director |
| 5. Mr. Kamtorn Kunanopparat | Director |
| 6. Dr. Rompo Suwannik | Director |

Other Attendees:

- | | |
|----------------------------------|---|
| 1. Miss Wanita Bunrattanaphathai | Company Secretary |
| 2. Mr. Thanyaphong Limwongyut | Legal Advisor (From MSC International Law Office Co., Ltd.) |



The Secretary of the Meeting proceeded with the meeting in accordance with the following agendas:

Agenda 1 To consider and adopt the Minutes of the 2025 Annual General Meeting of Shareholders, held on March 18, 2025.

The Secretary of the Meeting informed the Meeting that the Company had convened the 2025 Annual General Meeting of Shareholders on March 18, 2025. A copy of the said Minutes was delivered to the shareholders along with the invitation to this Meeting, the details of which are set out in Attachment 2. It was therefore proposed that the Extraordinary General Meeting of Shareholders No. 1/2025 consider and adopt these Minutes.

The Board of Directors considered and was of the view that the Minutes were accurately and completely recorded. Therefore, it was proposed that the shareholders' meeting adopt the Minutes of the 2025 Annual General Meeting of Shareholders, held on March 18, 2025.

The Chairman then provided an opportunity for the Meeting to ask questions or express opinions. As there were no further questions from the shareholders, the Secretary of the Meeting informed the Meeting that a resolution for this agenda must be adopted by a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

Resolution: The Meeting considered and unanimously resolved to adopt the Minutes of the 2025 Annual General Meeting of Shareholders, held on March 18, 2025, in all respects as proposed, with the following voting results:

| | | | | |
|-------------|-------------|-------|----------------|-----------------------------------|
| Approved | 221,000,000 | Votes | Percentage (%) | 100 |
| Disapproved | 0 | Votes | Percentage (%) | 0 |
| Abstained | 0 | Votes | Percentage (%) | (Not included in the calculation) |

Agenda 2 To consider and approve the confirmation of the unissued registered capital in the amount of Baht 79,000,000, by issuing 79,000,000 ordinary shares at a par value of Baht 1 per share.

The Secretary of the Meeting informed the Meeting that, pursuant to the resolution of the 2024 Annual General Meeting of Shareholders held on April 30, 2024, which unanimously approved the increase of the Company's registered capital by Baht 130,000,000, from the registered capital of Baht 170,000,000 to Baht 300,000,000, by issuing 130,000,000 ordinary shares at a par value of Baht 1 per share, and approved the amendment to Clause 4 of the Memorandum of Association. The Company subsequently registered the capital increase and the amendment to Clause 4 of the Memorandum of Association on May 16, 2024. Furthermore, the meeting unanimously approved the allocation of up to 130,000,000 newly issued ordinary shares at a par value of Baht 1.00 per share, with the following allocation details:

1. Allocation of 51,000,000 newly issued ordinary shares to existing shareholders in proportion to their respective shareholdings (Rights Offering: RO) at a ratio of 10 existing ordinary shares to 3 newly issued ordinary shares, at an offering price of Baht 1.00 per share. Any fractional shares shall be discarded.



2. Allocation of 79,000,000 newly issued ordinary shares for the Initial Public Offering (IPO), including directors, executives, and employees of the Company, as well as connected persons and patrons of the Company.

Regarding the allocation of 51,000,000 shares for the Rights Offering (RO), the Company completed the allocation and registered the paid-up capital in the total amount of Baht 51,000,000 on May 17, 2024, and May 21, 2024, respectively. Currently, there remains unissued registered capital of Baht 79,000,000, consisting of 79,000,000 newly issued ordinary shares at a par value of Baht 1.00 per share, reserved for the Initial Public Offering (IPO).

Although the Company has been granted approval from the Office of the Securities and Exchange Commission (the "SEC Office") for the IPO, a significant period has elapsed since the resolution of the 2024 Annual General Meeting of Shareholders.

To ensure clarity and continuous legal validity, the Board of Directors considered it appropriate for the Company to **confirm the remaining unissued registered capital of Baht 79,000,000**, divided into 79,000,000 newly issued ordinary shares at a par value of Baht 1.00 per share, for the IPO following the approval granted by the SEC Office.

The Board of Directors, therefore, proposed that the Extraordinary General Meeting of Shareholders No. 1/2025 consider and approve the confirmation of the Company's remaining unissued registered capital of Baht 79,000,000, divided into 79,000,000 newly issued ordinary shares at a par value of Baht 1 per share. This unissued registered capital and the remaining newly issued ordinary shares shall be allocated and offered through the Initial Public Offering (IPO).

The Chairman provided an opportunity for the Meeting to ask questions or express opinions. As there were no further questions, the Secretary of the Meeting informed the Meeting that the resolution for this agenda must be adopted by a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

Resolution: The Meeting considered and unanimously resolved to approve the confirmation of the unissued registered capital in the amount of Baht 79,000,000, by issuing 79,000,000 ordinary shares at a par value of Baht 1 per share, in all respects as proposed, with the following voting results:

| | | | | |
|-------------|-------------|-------|----------------|-----------------------------------|
| Approved | 221,000,000 | Votes | Percentage (%) | 100 |
| Disapproved | 0 | Votes | Percentage (%) | 0 |
| Abstained | 0 | Votes | Percentage (%) | (Not included in the calculation) |

Agenda 3 To consider and approve the confirmation of the allocation of the Company's newly issued ordinary shares.

The Secretary of the Meeting informed the Meeting that, pursuant to the resolution of the 2025 Annual General Meeting of Shareholders held on March 18, 2025, which unanimously approved the allocation of up to 79,000,000 newly issued ordinary shares at a par value of Baht 1 per share for the Initial Public Offering (IPO), including directors, executives, and employees of the Company, as well as connected persons



and patrons of the Company. The shares are to be offered simultaneously at the same offering price. The allocation proportions shall be within the frameworks of: (a) Notification of the Capital Market Supervisory Board No. TorChor. 39/2559 Re: Application for and Approval of Offer for Sale of Newly Issued Shares (including any amendments); (b) Notification of the Capital Market Supervisory Board No. TorChor. 40/2557 Re: Sale of Newly Issued Ordinary Shares and Share Warrants of Equity Issuing Companies (including any amendments or replacements); (c) SEC Circular No. KorLorChor.Chor.(Wor) 26/2560 Re: Clarification on the Notification regarding the Limitation on the Allocation of IPO Shares to Patrons and Connected Persons of the Issuing Company; (d) SEC Circular No. KorLorChor.ChorKho.(Wor) 13/2561 Re: Clarification on the Allocation of IPO Shares to Patrons (No. 2); (e) The Securities and Exchange Act B.E. 2535 (1992) (including any amendments); (f) Regulations of the Office of the Securities and Exchange Commission (the "SEC Office"); and (g) Other relevant laws (if any), as follows:

| Target Group | Proportion | Number of Shares (Max) | Details |
|---|--|--|--|
| 1. Company's Patrons | Not exceeding 15% of the total IPO shares | Not exceeding 11,850,000 shares | "Patrons" refers to individuals and/or legal entities who provide clear benefits to the Company, such as customers or business partners. The Board of Directors shall be authorized to define the specific criteria for "Patrons." |
| 2. Directors, Executives, and/or Employees ("EM"), including Connected Persons ("RP") | Combined with Group 1, not exceeding 25% of the total IPO shares | Total combined with Group 1, not exceeding 19,750,000 shares | In accordance with the Notification of the Capital Market Supervisory Board No. TorChor. 40/2557: <ul style="list-style-type: none"> • Connected Persons (RP) refers to persons with specific relationships, including: (1) directors, executives, major shareholders, controlling persons, parent companies, and related persons; and (2) private funds of the persons in (1). • EM refers to directors, executives, and/or employees of the Company who maintain their status as of the offering date. |
| 3. General Public | Not less than 75% of the total IPO shares, including any shares | Not less than 59,250,000 shares | Offered to the general public. |



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| | remaining from Groups 1 and 2 | | |
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The aforementioned allocation of newly issued ordinary shares shall proceed once the Company has been granted approval for the offering from the SEC Office, and the registration statement and prospectus have become effective.

In this regard, to ensure the orderly and flexible implementation of the Initial Public Offering (IPO) plan and the listing on the Stock Exchange of Thailand (SET) or the Market for Alternative Investment (mai), it is proposed that the Meeting consider and approve the authorization of the Board of Directors, and/or the Executive Committee, and/or the Chief Executive Officer, and/or any person designated by the Board of Directors or the Executive Committee, to determine details, make decisions, and grant approvals on any matters related to the said allocation, including but not limited to:

- 1) Determining and/or amending details or conditions regarding the offering and allocation, such as the price range for Book Building, the offering price, allocation proportions, and the method of subscription. This includes the allocation of remaining shares, payment periods, and any other conditions related to the IPO and the allocation of Over-allotment shares, within the framework of relevant Capital Market Supervisory Board notifications, laws, regulations, and prevailing market conditions.
- 2) Negotiating, entering into, amending, and signing documents and agreements related to the share allocation and the IPO plan, as well as the listing on the SET or mai.
- 3) Appointing and authorizing lead underwriters and advisors, including granting power to the appointed lead underwriters to submit share allocation reports to the relevant regulatory authorities.
- 4) Signing applications and necessary evidence required for the IPO and listing, including contacting and filing such documents with the SEC Office, the SET, and other relevant government agencies.
- 5) Taking any other necessary and appropriate actions to ensure the successful completion of the IPO and the listing of the Company's shares, including the power to sub-authorize or revoke the appointment of any representatives for such purposes.

As the Company has already received IPO approval from the SEC Office, the Board of Directors deemed it appropriate to propose that the shareholders' meeting confirm the share allocation once again to ensure clarity and continuous legal validity.

The Board of Directors considered and proposed that the Extraordinary General Meeting of Shareholders No. 1/2025 approve the confirmation of the allocation of 79,000,000 newly issued ordinary shares for the IPO, including directors, executives, employees, connected persons, and patrons of the Company, in all respects as proposed.



The Chairman provided an opportunity for questions. As there were no further inquiries, the Secretary of the Meeting informed that the resolution for this agenda must be adopted by a majority vote of the shareholders attending and casting their votes, excluding abstentions from the calculation base.

Resolution The Meeting considered and unanimously resolved to approve the confirmation of the allocation of 79,000,000 newly issued ordinary shares for the Initial Public Offering (IPO), including directors, executives, and employees of the Company, as well as connected persons and patrons of the Company, in all respects as proposed, with the following voting results:

| | | | | |
|-------------|-------------|-------|----------------|-----------------------------------|
| Approved | 221,000,000 | Votes | Percentage (%) | 100 |
| Disapproved | 0 | Votes | Percentage (%) | 0 |
| Abstained | 0 | Votes | Percentage (%) | (Not included in the calculation) |

Agenda 4 Other Business (if any)

When all matters in accordance with the meeting agendas were fully considered, the Chairman invited the shareholders to ask further questions or express additional opinions.

As there were no further questions or opinions from the shareholders, the Chairman expressed his appreciation to all shareholders for attending the meeting and declared the meeting adjourned at 11.00 hours.

Signed

(Associate Professor Dr. Chotchai Charoenggam))

Chairman of the Meeting/ Chairman of the Board of Directors

Signed

(Miss Wanita Bunrattanaphattai)

Minute Recorder/ Company Secretary